May 28, 2003

REGISTRATION NO.: 24378

BONDS ISSUED BY: Southern Boone County Fire Protection District

AMOUNT OF ISSUE: \$1,455,000.00 COUNTY: of Boone

DATE OF ISSUE: May 1, 2003 MONTH OF MATURITY: March

PURPOSE OF BONDS: Acquiring and preparing sites for and constructing two fire stations,

purchasing three fire trucks, and furnishing and equipping the stations and

trucks

| Rate of Interest | Amount |            | Maturity   |
|------------------|--------|------------|------------|
| 2.000%           | \$     | 90,000.00  | 03/01/2004 |
| 2.000%           |        | 115,000.00 | 03/01/2005 |
| 2.000%           |        | 125,000.00 | 03/01/2006 |
| 2.000%           |        | 135,000.00 | 03/01/2007 |
| 2.375%           |        | 150,000.00 | 03/01/2008 |
| 2.700%           |        | 160,000.00 | 03/01/2009 |
| 3.000%           |        | 175,000.00 | 03/01/2010 |
| 3.150%           |        | 195,000.00 | 03/01/2011 |
| 3.300%           |        | 210,000.00 | 03/01/2012 |
| 3.400%           |        | 100,000.00 | 03/01/2013 |

ARE BONDS CALLABLE: Bonds maturing on and after March 1, 2010 may be redeemed on and after

March 1, 2009 without premium.

BOND REGISTRAR: First Bank of Missouri, Gladstone, Missouri

INTEREST PAYABLE: March 1 and September 1

BY: First Bank of Missouri, Gladstone, Missouri APPROVING OPINION BY: Gilmore & Bell, P.C., Kansas City, Missouri

ISSUE BOUGHT BY: US Bancorp Piper Jaffray, Inc., Kansas City, Missouri

PURCHASE PRICE: \$1,436,860.95 INTEREST RATE: 3.1404% ASSESSED VALUATION: \$74,167,649

INDEBTEDNESS: (Including this issue) \$1,455,000

NOTICE OF ELECTION: Published one newspaper March 26 and April 2, 2003

DATE OF ELECTION: April 8, 2003

ELECTION RESULTS: Yes...913 No...325
METHOD OF SALE OF BONDS: Negotiated sale
NOTICE OF SALE: Not applicable
NUMBER OF BIDS RECEIVED: Not applicable